

Fund Objective

The objective of the Fund is to provide capital growth and income over the long term (5-10 years).

The Fund will seek to achieve its objective by investing at least 80% in a concentrated portfolio consisting of the equity securities of approximately 20 to 35 companies based throughout the world which the Investment Manager considers to provide long term returns through capital appreciation and/or the payment of dividends.

The Fund may also invest in collective investment schemes (including those managed and/or operated by the ACD or investment manager) fixed income, money market instruments, deposits, cash and near cash. The Fund is actively managed. The Fund will not have any particular geographic, industry or economic sector focus and as such weightings in these may vary as required.

The Fund may use derivatives only for efficient portfolio management purposes. It is not intended that the use of derivatives for efficient portfolio management purposes will increase the risk profile of the Fund.

Full investment objectives and policies are in the [prospectus](#).

Fund Profile

The portfolio is concentrated, with the number of stocks unlikely to exceed 40.

Portfolio Managers

William Stevenson
Heneage Stevenson

Fund Type

UK domiciled OEIC

Calendar Year Total Return (%) £	2021*	2022	2023	YTD
VT Vanneck Global Growth G Acc	+15.0	-14.6	+16.7	+9.8

* From 28/1

Source: Morningstar

Total Return to 28/06/24 (%) £	1m	3m	6m	1 yr	3 yrs
VT Vanneck Global Growth G Acc	+3.2	+2.8	+9.8	+19.2	+14.7

Past performance is not a guide to future performance.

Benchmark

The Fund is not managed to or constrained by a benchmark. However, the performance of the fund can be compared to that of the MSCI World Index.

Top 10 Holdings	
Microsoft	3.8%
Booking Holdings	3.4%
Nintendo	3.4%
Alphabet	3.3%
Novo Nordisk	3.3%
ASML Holding	3.3%
Equifax	3.2%
Auto Trader	3.2%
Verisk	3.1%
Colgate-Palmolive	3.0%
<i>Top 10 as % of NAV</i>	<i>33.0%</i>
<i>Total Positions</i>	<i>37</i>

Geographic Split	
US	69.8%
UK	8.6%
Netherlands	6.1%
Japan	3.4%
Denmark	3.3%
France	2.5%
Switzerland	2.3%
Cash	4.1%

Sector Allocation	
Consumer Cyclicals	31.2%
Technology	29.8%
Consumer Defensives	11.4%
Industrials	11.1%
Healthcare	10.3%
Basic Materials	2.1%

Key Information

Fund Type	UK OEIC	Manager	Vanneck Ltd	Dividend Pay Dates	Ex div + 2 months
12 month yield⁺	0.7%	Auditor	Johnston Carmichael	Dividend XD	31/3, 30/9
Base Currency	GBP	Custodian	CACEIS	Pricing	Middy
Size	£17.5m	Depository	Natwest	Initial Charge	None
Inception	28/01/2021	ACD & Registrar	Valu-Trac	Valuation	Noon

⁺Source: Morningstar

Share Class Information

Class	Price	OCF*	Min	ISIN	Sedol
G Acc	125.9	1.05%	£1k	GB00BLCD7J14	BLCD7J1
G Inc	124.1	1.05%	£1k	GB00BLCD7K29	BLCD7K2
F Acc	128.0	0.64%	£10m	GB00BLCD7G82	BLCD7G8
F Inc	124.2	0.64%	£10m	GB00BLCD7H99	BLCD7H9

* The OCF will fluctuate as the average net assets and costs change but the manager has fixed a cap of 1.05%.

Risk Warning

Disclaimer: Past performance is not a guide or guarantee to future performance. Investments carry a degree of risk and the value of investments and income from them as a result of market or currency fluctuations may go down as well as up and you may not get back the amount you originally invested. The VT Vanneck Equity Fund is an open ended investment company (OEIC) authorised and regulated by the Financial Conduct Authority under Regulation 14 of the OEIC Regulations 2001. This document is intended for use by Shareholders of the Fund or UK authorised persons or those who are permitted to receive such information. Nothing in this document should be construed as giving investment advice or any offer, invitation or recommendation to subscribe to the fund. The information provided in this document was captured on the date issued above and therefore is not current. Current prices, and the latest copy of the Prospectus can be obtained from the fund administrator