

Fund Objective

The objective of the Fund is to provide capital growth and income over the long term (5-10 years).

The Fund will seek to achieve its objective by investing at least 80% in a concentrated portfolio consisting of the equity securities of approximately 20 to 35 companies based throughout the world which the Investment Manager considers to provide long term returns through capital appreciation and/or the payment of dividends.

Full investment objectives and policies are in the [prospectus](#).

Fund Profile

The portfolio is concentrated, with the number of stocks unlikely to exceed 40.

Portfolio Managers

William Stevenson
Heneage Stevenson

Fund Type

UK domiciled OEIC

| Calendar Year Total Return (%) £ | 2021* | 2022 | 2023 | YTD |
|----------------------------------|-------|-------|-------|------|
| VT Vanneck Global Growth G Acc | +15.0 | -14.6 | +16.7 | +2.2 |

* From 28/1

| Total Return to 31/1/24 (%) £ | 1m | 3m | 6m | 1 yr |
|--------------------------------|------|-------|------|-------|
| VT Vanneck Global Growth G Acc | +2.2 | +12.5 | +7.0 | +14.1 |

Past performance is not a guide to future performance.

Benchmark

The Fund is not managed to or constrained by a benchmark. However, the performance of the fund can be compared to that of the MSCI World Index.

Portfolio Commentary

No major additions or sales.

Manager's Ambition

Vanneck Ltd is a family-owned business investing our own capital alongside investors. Our ambition is to double our - and investors' - capital over any 10-year period whilst taking as little risk as possible. This is a personal ambition which might not be achieved and is not part of this fund's official objectives.

| Top 10 Holdings | | Geographic Split | | Sector Allocation | |
|---------------------------|--------------|------------------|-------|---------------------|-------|
| Fair Isaac Corp | 4.56% | US | 65.3% | Technology | 29.7% |
| Novo Nordisk A/S | 4.04% | UK | 9.0% | Consumer Cyclical | 24.7% |
| Nintendo Co Ltd | 3.97% | Holland | 6.2% | Consumer Defensives | 12.7% |
| Microsoft Corp | 3.85% | Denmark | 4.0% | Industrials | 12.2% |
| Equifax Inc | 3.76% | Japan | 4.0% | Healthcare | 9.0% |
| Booking Holdings Inc | 3.41% | France | 3.0% | Basic Materials | 2.9% |
| Visa Inc | 3.28% | Switzerland | 2.6% | Financials | 2.8% |
| Auto Trader Group PLC | 3.28% | Cash | 6.0% | | |
| Fortinet Inc | 3.21% | | | | |
| Verisk Analytics Inc | 3.16% | | | | |
| <i>Top 10 as % of NAV</i> | <i>36.5%</i> | | | | |
| <i>Total Positions</i> | <i>33</i> | | | | |

Key Information

| | | | | | |
|-----------------------------------|------------|----------------------------|---------------------|---------------------------|-------------------|
| Fund Type | UK OEIC | Manager | Vanneck Ltd | Dividend Pay Dates | Ex div + 2 months |
| 12 month yield⁺ | 0.5% | Auditor | Johnston Carmichael | Dividend XD | 31/3, 30/9 |
| Base Currency | GBP | Custodian | RBC | Pricing | Midday |
| Size | £15.6m | Depository | Natwest | Initial Charge | None |
| Inception | 28/01/2021 | ACD & Registrar | Valu-Trac | Valuation | Noon |

⁺Source: Morningstar

Share Class Information

| Class | Price | OCF* | Min | ISIN | Sedol |
|-------|-------|-------|------|--------------|---------|
| G Acc | 117.2 | 1.05% | £1k | GB00BLCD7J14 | BLCD7J1 |
| G Inc | 115.7 | 1.05% | £1k | GB00BLCD7K29 | BLCD7K2 |
| F Acc | 119.0 | 0.64% | £10m | GB00BLCD7G82 | BLCD7G8 |
| F Inc | 115.9 | 0.64% | £10m | GB00BLCD7H99 | BLCD7H9 |

* The OCF will fluctuate as the average net assets and costs change but the manager has fixed a cap of 1.05%.

Risk Warning

Disclaimer: Past performance is not a guide or guarantee to future performance. Investments carry a degree of risk and the value of investments and income from them as a result of market or currency fluctuations may go down as well as up and you may not get back the amount you originally invested. The VT Vanneck Equity Fund is an open ended investment company (OEIC) authorised and regulated by the Financial Conduct Authority under Regulation 14 of the OEIC Regulations 2001. This document is intended for use by Shareholders of the Fund or UK authorised persons or those who are permitted to receive such information. Nothing in this document should be construed as giving investment advice or any offer, invitation or recommendation to subscribe to the fund. The information provided in this document was captured on the date issued above and therefore is not current. Current prices, and the latest copy of the Prospectus can be obtained from the fund administrator