

VT VANNECK DEFENSIVE FUND

Q3 2021

Fund Objective & Profile

The investment objective of the Fund is to aim to preserve and grow capital over the medium to longer term. Capital is in fact at risk and there is no guarantee that a positive return will be achieved over any period.

The Fund seeks to meet its objectives through investing in a diversified portfolio of assets, mainly equities (and at times, significantly so) as well as bonds and cash. The portfolio will be actively managed with asset allocations varying based on the Investment Manager's views as to whether equity markets are over or undervalued.

Performance (%)

	2018*	2019	2020	2021	Inception*	Annualised
VT Vanneck Defensive Fund ¹	-2.8	+13.2	-4.4	+9.6	+15.4	+4.5

¹ Accumulation shares, net of fees priced at midday UK time

* 15.6.2018

Portfolio Information (30/6/2021)

Top 10 Holdings	Asset Allocation
UK GILT 4% 3/22	Cash 8.6%
iShares Physical Gold ETC	Equities 78.5%
Diageo PLC	Gold 4.9%
Blackstone Group LP	Index Linked Gov Bonds 3.2%
BlackRock Inc	Short-Term Gilts 4.9%
Tesco PLC	
Microsoft Corp	
Rio Tinto PLC	
Novo Nordisk A/S	
Greggs PLC	

Fund Information (30/9/2021)

Standing Data		Class	Price	OCF*	Codes
Fund Type	UK OEIC	Acc	115.9	0.91%	BFYT988
Target Yield*	3%	Inc	108.3	0.91%	BFYT977
Base Currency	GBP	S Inc	107.2	0.76%	BJ5K1L55
Depository	Natwest	S Acc	111.0	0.76%	BJ5K1K49
ACD	Valu-Trac				
Valuation	Noon				
Dividend XD	Quarterly				

*Yield not guaranteed.

* The OCF will fluctuate as the average net assets and costs change.

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